

Sheepwash Parish Council's Budget for 2017/2018

At the January 2017 meeting Councillors approved the detailed budget as summarised below:-

All figures are estimated.

<u>Expenditure</u>	£
Employment expenses	1,050
Admin/travel/computer/room hire/website	781
Clerk & Councillor training	250
Insurance/Subscriptions/Audits/Bank charges	640
Jubilee field & general maintenance/Footpaths	330
Contingencies	300
Grants/Chairman's Allowance	530
Election Contingency	500
VAT	150
Total Expenditure	£4,531

Income

Bank interest	14
Grants/ Donations/TAP Fund	200
P3 Footpath Scheme	50
Council Support Grant	0
VAT to be reclaimed	325
Total Income	£ 589

Net Estimated Expenditure £3,942

Capital outlay for village square (proposed) £12,000

Councillors agreed that the net expenditure would be financed by a precept of £5,750 allowing for the cessation of the council support grant, leaving a **proposed** surplus of £1808. At the end of the financial year 2016/2017 it is **estimated** that the Parish Council's credit balance will be approximately £18,819. This includes the Capital Outlay for Village Square.